



## State of Rhode Island Office of the Health Insurance Commissioner Requested and Approved Summary for 2026 Rates in the Individual, Small Group, and Large Group Markets

The Rhode Island Office of the Health Insurance Commissioner (OHIC) has completed its review of plan year 2026 rates for the individual, small group, and large group markets. This document is a summary of the requested and approved amounts for each insurer by market.

As required by the ACA, OHIC reviews premiums in the **individual and small group** markets by examining the following components:

- The **CPAIR (Calibrated Plan Adjusted Index Rate)** represents the weighted average base rate across all plan designs calibrated (or normalized) for rating factors.
- The **Overall Weighted Average Full Year Rate** represents adjustments to reflect the benefits in plans, including modifications to prior year benefits and pricing, and it includes terminated plans. This weighted average rate increase represents the average rate that consumers will experience. The range of rate changes represents variation by plan benefits. It does not include the effect of changes in age.

In the **large group** market, OHIC reviews the **average expected premium increase** which represents the average expected percentage change in premiums from one year to the next, holding benefits constant, across all employers that are up for renewal within a given market. It is weighted by employer size. This average expected premium increase is comprised of rate factors that are applied to the employer's existing experience. The resulting weighted average increase across an insurer's large group market represents a maximum average increase that the insurers are committed not to exceed.<sup>1</sup>

The **Medical Expense Trend Assumption** is the annualized rate of increase due to increases in the unit cost of services and in the utilization of services. Because rates are generally based on the calendar year 2024 experience adjusted for trend, the expected experience underlying the 2026 rates is projected using two years of medical expense trend.

The **Other Non-Trend Assumptions** represents other key assumptions utilized in the rate development process.

For more information, please visit <http://www.ohic.ri.gov/ohic-formandraterreview.php>.

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<sup>1</sup> The rate cap only applies to insurers with greater than one percent of the fully insured Rhode Island market.

### Individual Market Rate Summary | Requested and Approved

The following table depicts the **requested and approved** CPAIR and the key assumptions in their development for the individual (IND) market filed by Blue Cross Blue Shield of Rhode Island (BCBSRI) and Neighborhood Health Plan of Rhode Island (NHPRI), as part of OHIC’s review of 2026 rates.<sup>2</sup> **Shading** indicates the approved factor differs from the requested factor.<sup>3</sup>

	BCBSRI IND		NHPRI IND		Total	
	Requested	Approved	Requested	Approved	Requested	Approved
Enrollment as of March 2025	18,172		36,167		54,339	
CPAIR	\$532.57	\$504.12	\$375.05	\$373.07	\$427.73	\$416.89
<b>Trend Assumptions</b>						
Inpatient Hospital	7.9%	6.3%	5.7%	4.1%	6.4%	4.8%
Outpatient Hospital	10.2%	10.4%	6.0%	5.7%	7.4%	7.3%
Professional	16.6%	16.1%	6.5%	8.2%	9.9%	10.9%
Other Medical	16.6%	16.1%	4.6%	9.9%	8.6%	12.0%
Capitation	41.6%	41.6%	0.0%	0.0%	13.9%	13.9%
Prescription Drugs	10.9% <sup>4</sup>	7.5%	17.4%	12.1%	15.2%	10.6%
<b>Total Trend</b>	<b>12.1%</b>	<b>11.0%</b>	<b>9.0%</b>	<b>7.9%</b>	<b>10.0%</b>	<b>8.9%</b>
<b>Other Non-Trend Assumptions</b>						
Base Period Experience (Allowed Claims PMPM)	\$807.08	\$804.95	\$437.92	\$441.98		
Pharmacy 340b Legislation Impact (% of claims)	1.5%	0.0%	0.0%	0.0%		
Pharmacy Tariffs Impact (% of claims)	3.0%	0.0%	0.0%	0.0%		
Risk Adjustment (% of premium)	-10.1%	-11.9%	7.5%	7.3%		
Reinsurance (% of premium)	-5.0%	-5.4%	-2.8%	-2.9%		
Cap on Administrative PMPM Charge	\$84.52	\$81.88	\$66.25	\$66.01		
Contribution to Reserves/Profit (% of premium)	4.2%	3.2%	6.0%	6.0%		
Medicaid Primary Care and Health Programs Assessment PMPM	\$0.00	\$4.00	\$0.00	\$4.00		
<b>CPAIR Change from 2025</b>	<b>28.9%</b>	<b>22.0%</b>	<b>21.2%</b>	<b>20.5%</b>	<b>23.8%</b>	<b>21.0%</b>

<sup>2</sup> The totals are weighted by membership. The Health Insurance Commissioner enforced a cap on any insurer administrative retention charge at the approved 2025 PMPM.

<sup>3</sup> OHIC modified and approved select assumptions. Due to the interaction of assumptions, other assumptions may have changed as well.

<sup>4</sup> Includes the impact of the 340b Legislation and pharmacy tariffs described in the lower section of this table.

## Small Group Market Rate Summary | Requested and Approved

The following table depicts the **requested and approved** CPAIR and the key assumptions in their development for the small group (SG) market filed by BCBSRI, NHPRI, and United (UHC and UHCNE) as part of OHIC’s review of 2026 rates.<sup>5</sup> **Shading indicates the approved factor differs from the requested factor.**<sup>6</sup>

	BCBSRI SG		NHPRI SG		UHC SG		UHCNE SG		Total	
	Requested	Approved	Requested	Approved	Requested	Approved	Requested	Approved	Requested	Approved
Enrollment as of March 2025	38,739		2,446		1,351		329		42,865	
CPAIR	\$578.71	\$557.43	\$443.67	\$431.51	\$613.00	\$586.47	\$534.90	\$511.24	\$571.75	\$550.80
<b>Trend Assumptions</b>										
Inpatient Hospital	8.3%	6.9%	5.7%	6.8%	8.0%	7.2%	8.0%	7.2%	8.1%	6.9%
Outpatient Hospital	10.4%	10.7%	6.1%	3.0%	10.0%	9.3%	10.0%	9.3%	10.2%	10.2%
Professional	17.0%	16.6%	6.5%	5.5%	7.8%	7.8%	7.8%	7.8%	16.1%	15.6%
Other Medical	17.0%	16.6%	4.6%	1.5%	10.3%	10.3%	10.3%	10.3%	16.0%	15.5%
Capitation	39.5%	39.5%	0.0%	-1.2%	9.7%	9.7%	9.7%	9.7%	36.1%	36.0%
Prescription Drugs	11.3% <sup>7</sup>	8.1%	17.5%	14.7%	13.1%	13.1%	13.1%	13.1%	11.7%	8.7%
<b>Total Trend</b>	<b>12.8%</b>	<b>11.9%</b>	<b>9.5%</b>	<b>7.6%</b>	<b>10.0%</b>	<b>9.7%</b>	<b>10.0%</b>	<b>9.6%</b>	<b>12.5%</b>	<b>11.5%</b>
<b>Other Non-Trend Assumptions</b>										
Base Period Experience (Allowed Claims PMPM)	\$635.05	\$633.93	\$397.36	\$397.60	\$640.20	\$638.92	\$640.20	\$638.92		
Pharmacy 340b Legislation Impact (% of claims)	1.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Pharmacy Tariffs Impact (% of claims)	3.0%	0.0%	0.0%	0.0%	2.9%	0.0%	2.9%	0.0%		
Risk Adjustment (% of premium)	-0.5%	-0.4%	0.0%	0.0%	6.7%	5.3%	6.7%	5.3%		
Morbidity Adjustment – Experience	n/a	n/a	1.099	1.097	1.000	1.000	1.000	1.000		
Morbidity Adjustment – Manual Rate	n/a	n/a	1.226	1.225	1.070	1.113	1.070	1.113		
Childhood and Adult Immunization PMPM	n/a	n/a	\$9.20	\$6.53	n/a	n/a	n/a	n/a		
Cap on Administrative PMPM Charge	\$92.14	\$86.75	\$70.07	\$64.74	\$92.61	\$81.67	\$92.61	\$81.67		
Contribution to Reserves/Profit (% of premium)	4.8%	3.7%	3.0%	3.0%	1.6%	1.0%	1.6%	1.0%		
Medicaid Primary Care and Health Programs Assessment PMPM	\$0.00	\$4.00	\$0.00	\$4.00	\$0.00	\$4.00	\$0.00	\$4.00		
<b>CPAIR Change from 2025</b>	<b>22.2%</b>	<b>17.7%</b>	<b>20.3%</b>	<b>17.0%</b>	<b>20.3%</b>	<b>15.1%</b>	<b>21.2%</b>	<b>15.9%</b>	<b>22.0%</b>	<b>17.6%</b>

<sup>5</sup> The totals are weighted by membership. The Health Insurance Commissioner enforced a cap on any insurer administrative retention charge at the approved 2025 PMPM.

<sup>6</sup> OHIC modified and approved select assumptions. Due to the interaction of assumptions, other assumptions may have changed as well. “n/a” means the carrier did not use the assumption or no change was made.

<sup>7</sup> Includes the impact of the 340b Legislation and pharmacy tariffs described in the lower section of this table.

### Large Group Market Rate Summary | Requested and Approved

The following table depicts the **requested and approved** average expected premium increases and the key assumptions in their development for the large group (LG) market filed by BCBSRI, Harvard Pilgrim Health Care (HPHC & HPIC), UHCNE & UHIC, Aetna, and Cigna as part of OHIC’s review of 2026 rates.<sup>8</sup> **Shading indicates the approved factor differs from the requested factor.**<sup>9</sup> The approved premium increase, or rate cap, only applies to insurers with greater than one percent of the fully insured Rhode Island market.

	BCBSRI LG		HPHC & HPIC LG		UHCNE & UHIC LG		Aetna LG		Cigna LG		Total	
	Requested	Approved	Requested	Requested	Requested	Requested	Requested	Approved	Requested	Approved	Requested	Approved
Enrollment as of March 2025	57,179		5,736		12,880		1,296		563		77,654	
<b>Trend Assumptions</b>												
Inpatient Hospital	7.8%	6.5%	9.9%	9.5%	8.0%	7.3%	12.9%	12.9%	8.8%	8.8%	8.1%	7.0%
Outpatient Hospital	10.0%	10.2%	9.9%	9.5%	10.0%	9.3%	6.6%	6.6%	8.6%	8.6%	9.9%	10.0%
Professional	15.5%	15.1%	9.9%	9.5%	7.8%	7.5%	5.9%	5.9%	6.7%	6.7%	13.6%	13.2%
Other Medical	15.5%	15.1%	9.9%	9.4%	10.3%	10.0%	6.6%	6.6%	4.5%	4.5%	14.0%	13.7%
Capitation	32.3%	32.3%	9.9%	9.4%	9.7%	9.3%	4.0%	0.0%	4.5%	4.5%	26.2%	26.1%
Prescription Drug	11.3%	7.8%	23.4%	23.4%	13.5%	12.7%	10.6%	10.6%	10.8%	10.8%	12.5%	9.9%
<b>Subtotal Excl. Leverage</b>	<b>11.8%</b> <sup>10</sup>	<b>10.8%</b>	<b>12.9%</b>	<b>12.3%</b>	<b>10.3%</b>	<b>9.7%</b>	<b>8.4%</b>	<b>8.4%</b>	<b>8.1%</b>	<b>8.1%</b>	<b>11.5%</b>	<b>10.7%</b>
Leverage	1.2%	1.1%	1.1%	1.1%	1.1%	1.1%	0.9%	0.9%	1.8%	1.8%	1.2%	1.1%
<b>Total Incl. Leverage</b>	<b>13.1%</b>	<b>12.0%</b>	<b>14.1%</b>	<b>13.5%</b>	<b>11.5%</b>	<b>10.9%</b>	<b>9.3%</b>	<b>9.3%</b>	<b>10.0%</b>	<b>10.0%</b>	<b>12.8%</b>	<b>11.9%</b>
<b>Other Non-Trend Assumptions</b>												
Base Period Experience (Allowed Claims PMPM)	\$663.49	\$662.71	\$614.35	\$618.80	\$644.42	\$644.42	\$195.51	\$195.51	\$536.80	\$536.80		
Pharmacy 340b Legislation Impact (% of claims)	1.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Pharmacy Tariffs Impact (% of claims)	3.0%	0.0%	0.0%	0.0%	2.9%	0.0%	0.0%	0.0%	0.0%	0.0%		
GLP-1 Decrement (% of claims)	n/a	n/a	-1.4%	-2.6%	n/a	n/a	n/a	n/a	n/a	n/a		
Cap on Administrative PMPM Charge	\$75.49	\$69.39	\$86.54	\$68.39	\$49.57	\$39.43	\$34.46	\$29.68	\$43.74	\$43.13		
Contribution to Reserves/Profit (% of premium)	4.3%	3.3%	1.0%	1.0%	2.0%	1.0%	1.0%	1.0%	1.0%	1.0%		
Medicaid Primary Care and Health Programs Assessment PMPM	\$0.00	\$4.00	\$0.00	\$4.00	\$0.00	\$4.00	\$0.00	\$4.00	\$0.00	\$4.00		
<b>Expected Average Overall Rate Change from 2025</b>	<b>24.3%</b>	<b>19.7%</b>	<b>26.4%</b>	<b>21.7%</b>	<b>23.8%</b>	<b>17.4%</b>	<b>13.4%</b>	<b>13.3%</b>	<b>16.8%</b>	<b>17.4%</b>	<b>24.1%</b>	<b>19.3</b>

<sup>8</sup> The totals are weighted by membership. The Health Insurance Commissioner enforced a cap on any insurer administrative retention charge at the approved 2025 PMPM.

<sup>9</sup> OHIC modified and approved select assumptions. Due to the interaction of assumptions, other assumptions may have changed as well. “n/a” means the carrier did not use the assumption or no change was made.

<sup>10</sup> Includes the impact of the 340b Legislation and pharmacy tariffs described in the lower section of this table.